

AFRO CARIBBEAN BUSINESS NETWORK (ACBN) DEMOGRAPHIC PROFILE

AFRO
CARIBBEAN
BUSINESS
NETWORK

ACBN COLLECTED SURVEY DATA FROM ITS MEMBERS IN 2019.
ACBN SENT OUT 3000 SURVEYS AND HAD 1014
RESPONDENTS.



4/10

3/5

2/4

RESPONDENTS ARE
SOLE
PROPRIETORS

RESPONDENTS
IDENTIFY AS
FEMALE

RESPONDENTS
ARE 35-44
YEARS OLD



2/5

RESPONDENTS HAVE A
BACHELOR'S DEGREE



1/5

RESPONDENTS MAKE 100-149K



4/5

RESPONDENTS ARE OF
CARIBBEAN DESCENT



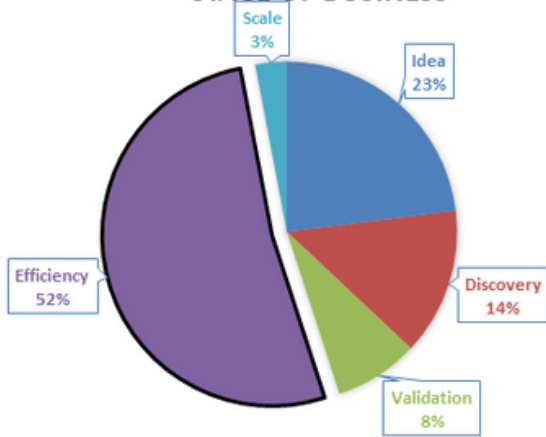
2/5

RESPONDENTS ARE MARRIED

ACBN BUSINESS PROFILE

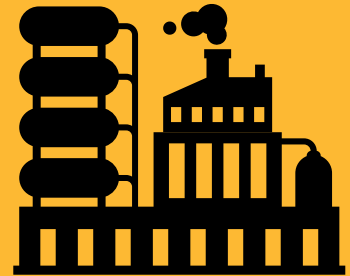
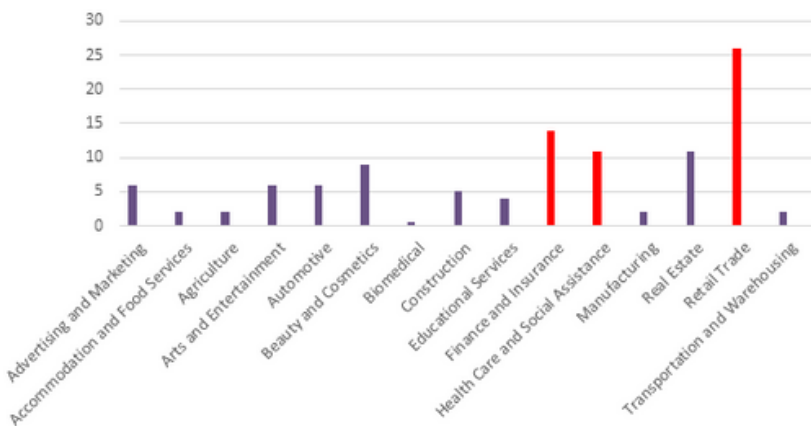
AFRO
CARIBBEAN
BUSINESS
NETWORK

STAGE OF BUSINESS



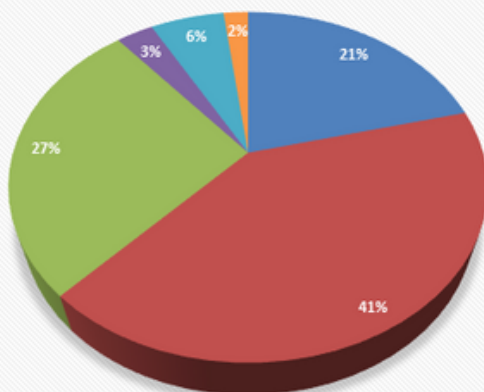
- 23% - Idea: Entrepreneur with idea; a solution in search of a problem
- 14% - Discovery: Clearly articulated business concept. Pre-Revenue, Unregistered
- 8% - Validation: A registered business solving a real problem for an identified market
- 52% - Efficiency: Revenue Generating traction is receptive enough to build a business in
- 3% - Scale: Establish business looking to expand. Accelerating revenue/customer

INDUSTRY TYPE



The survey highlighted the range of industries Black businesses participates in. Critical to note is the fact that Black businesses are missing from certain areas including Science, IT and Engineering..

HOW MUCH FUNDS YOU ARE LOOKING TO RAISE



The majority of entrepreneurs are trying to raise \$5000-\$50,000..